

We are delighted to announce that on March 31, 2024 Endicott Capital completed the final closing of its latest fund, Endicott Capital II, L.P., at over \$250 million of capital commitments. Along with Endicott Capital, L.P. (Fund II's predecessor, launched in 2019) and a co-investment fund (formed in 2021), we now manage \$475 million of capital, invested exclusively in Information Services companies.

This summer will mark five years since Endicott Capital began its focus on Information Services businesses. We have completed investments in 10 portfolio companies and delivered two successful exits. For our remaining portfolio companies, we continue to bring experience-driven operational insights, recruit talent from our extensive network, and help implement organic and inorganic growth strategies.

We approach our work with a spirit of partnership, transparency, and respect, applying these principles not only within Endicott but also with our LPs, portfolio company management teams, and partner private equity firms. Endicott is excited by future opportunities to build businesses in partnership with strong management teams.

We greatly appreciate the support of our investors and partners and look forward to the years ahead.

The Endicott Capital Team

April 22, 2024

## Endicott Capital II, L.P. Current Portfolio:

